

## PRESS RELEASE • November 10, 2017

# Guidewire Acquired Cyence for \$275 Million

The Technology team advised Guidewire Software, Inc. on its acquisition of Cyence, Inc. Total consideration for the acquisition is approximately \$275 million, or \$265 million net of \$10 million cash on hand, subject to customary transaction adjustments. The transaction closed on November 1.

Guidewire delivers the software that property and casualty (P&C) insurers need to adapt and succeed in a time of rapid industry change.

Cyence is a software company that applies data science and risk analytics to enable P&C insurers to grow by underwriting “21st century risks” that have gone underinsured or uninsured.

The Goodwin team was led by partners Rick Kline and Michael Russell; and associates Matthew McCoy, Sean Montgomery, Kristin Johnston and Kyrsten Keith.

For additional details on the acquisition, please read the press release.